

# The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No 4597

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SATURDAY, JULY 16, 1904.

六月十號

英港七月六號

\$30 PER ANNUM.  
SINGLE COPY, 10 CENTS.

## Banks.

THE YOKOHAMA SPECIE BANK, LIMITED.  
ESTABLISHED 1880.  
CAPITAL SUBSCRIBED ..... Yen 24,000,000  
CAPITAL PAID-UP ..... " 18,000,000  
CAPITAL UNCALLED ..... " 6,000,000  
RESERVE FUND ..... " 9,320,000

HEAD OFFICE:—YOKOHAMA.

Branches and Agencies:  
TOKIO. KOBE.  
NAGASAKI. LONDON.  
LYONS.  
SAN FRANCISCO. HONOLULU.  
BOMBAY. SHANGHAI.  
TIENTHSIN. NEWCHWANG.  
PEKING.  
LONDON BANKERS:  
THE LONDON JOINT STOCK BANK, LTD.  
PARIS' BANK, LTD.  
THE UNION OF LONDON AND  
SMITH'S BANK, LTD.  
HONGKONG BRANCH.—INTEREST ALLOWED.  
On Current Account at the rate of 2 per cent.  
per Annum on the Daily Balance.  
On fixed deposits for 12 months at 5 per cent.  
" 6 " 4 "  
" 3 " 3 "  
TARO HODSUMI,  
Manager.  
Hongkong, 11th March, 1904. [2]

HONGKONG AND SHANGHAI  
BANKING CORPORATION.  
PAID-UP CAPITAL ..... \$10,000,000  
RESERVE FUND.—  
Sterling Reserve ..... \$10,000,000  
Silver Reserve ..... \$6,500,000 } \$16,500,000  
RESERVE LIABILITY OF PROPORTION \$10,000,000

COURT OF DIRECTORS:  
A. J. RAYMOND, Esq., Chairman.  
H. E. TOMKINS, Esq., Deputy Chairman.  
E. Goetz, Esq. N. A. Siebs, Esq.  
Hon. W. J. Gresson. H. W. Slade, Esq.  
A. Haupt, Esq. C. A. Tomes, Esq.  
H. Schubart, Esq. E. S. Wheeler, Esq.  
E. Shellim, Esq.  
CHIEF MANAGER:  
Hongkong—J. K. M. SMITH  
MANAGER:  
Shanghai—H. M. BEVIS.  
LONDON BANKERS—LONDON AND COUNTS  
BANKING COMPANY, LIMITED.  
HONGKONG—INTEREST ALLOWED.  
On Current Account at the rate of 2 per Cent  
per Annum on the daily balance.

ON FIXED DEPOSITS:  
For 3 months, 2% per Cent. per Annum  
For 6 months, 3% per Cent. per Annum.  
For 12 months, 4% per Cent. per Annum.  
J. K. M. SMITH,  
Chief Manager.  
Hongkong, 18th May, 1904. [22]

HONGKONG SAVINGS BANK.  
THE BUSINESS of the above Bank is conducted  
by the HONGKONG AND SHANGHAI  
BANKING CORPORATION. Rules may  
be obtained on application.  
INTEREST on deposits is allowed at 3½  
per cent. per annum.  
Depositors may transfer at their option  
balances of \$100 or more to the HONGKONG AND  
SHANGHAI BANK to be placed on FIXED  
DEPOSIT at 4 PER CENT per annum.  
For the HONGKONG AND SHANGHAI  
BANKING CORPORATION,  
J. K. M. SMITH,  
Chief Manager.  
Hongkong, 1st May, 1902. [23]

THE NATIONAL BANK OF CHINA,  
LIMITED.  
Authorised Capital ..... £1,000,000  
Paid up Capital ..... £ 324,374  
HEAD OFFICE—HONGKONG.  
Board of Directors—  
Chan Kit Shan, Esq. J. Focke, Esq.  
Cressey Ewens, Esq. G. C. Moxon, Esq.  
Chief Manager, GEO. W. F. PLAYFAIR.  
Interest for 12 months Fixed ..... 5%  
Hongkong, 4th February, 1904. [24]

THE DEUTSCH ASIATISCHE BANK.  
PAID-UP CAPITAL ..... Sh. Taels 5,000,000  
HEAD OFFICE—SHANGHAI.  
BOARD OF DIRECTORS: BERLIN.  
BRANCHES: Berlin Calcutta Hankow  
Tientsin Tsingtao (Kiautschou)  
LONDON BANKERS:  
Messrs. N. M. ROTHSCHILD & SONS,  
UNION OF LONDON AND SMITH'S BANK, LTD.  
DEUTSCHE BANK (BERLIN), LONDON AGENCY  
DIRECTION DER DISCONTO GESELLSCHAFT.  
INTEREST allowed on Current Account.  
DEPOSITS received on terms which may be  
learned on application. Every description of  
Banking and Exchange business transacted.  
H. FIGGE,  
Manager.  
Hongkong, 12th April, 1904. [25]

JAPAN COALS.

THE MITSUI BUSSAN KAISHA  
(MITSUI & Co.)

HEAD OFFICE:—1, SURUGA-CHO, TOKYO.  
LONDON BRANCH:—34, LIME STREET, E.C.  
HONGKONG BRANCH:—PRINCE'S BUILDINGS, ICE HOUSE STREET.

OTHER OFFICES:  
New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy,  
Shanghai, Chefoo, Tientsin, Newchwang, Port Arthur, Seoul, Chemulpo, Yokohama,  
Yokosuka, Nagoya, Osaka, Kobe, Maidzuru, Kure, Shimonomaki, Moji, Wakamatsu,  
Karatsu, Nagasaki, Kuchinotan, Sasebo, Miike, Hakodate, Taipeh, &c.

Telegraphic Address: "MITSUI" (A.B.C. and A 1 Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Arsenals and the State  
Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and  
Freight Steamers.

SOLE PROPRIETORS of the Famous Miike, Tagawa, Yamano and Iida Coal Mines; and  
SOLE AGENTS for Fujinotan, Hokoku, Hondo, Ichimura, Kanada, Mameda, Mannoura,  
Onoura, Otsuji, Sasahara, Tsubakuro, Yoshitani, Yoshi, Yunokibara and other Coals.

S. MINAMI, Manager, Hongkong.

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15, QUEEN'S ROAD,

Hongkong, 14th July, 1904

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S. MINAMI, Manager, Hongkong.

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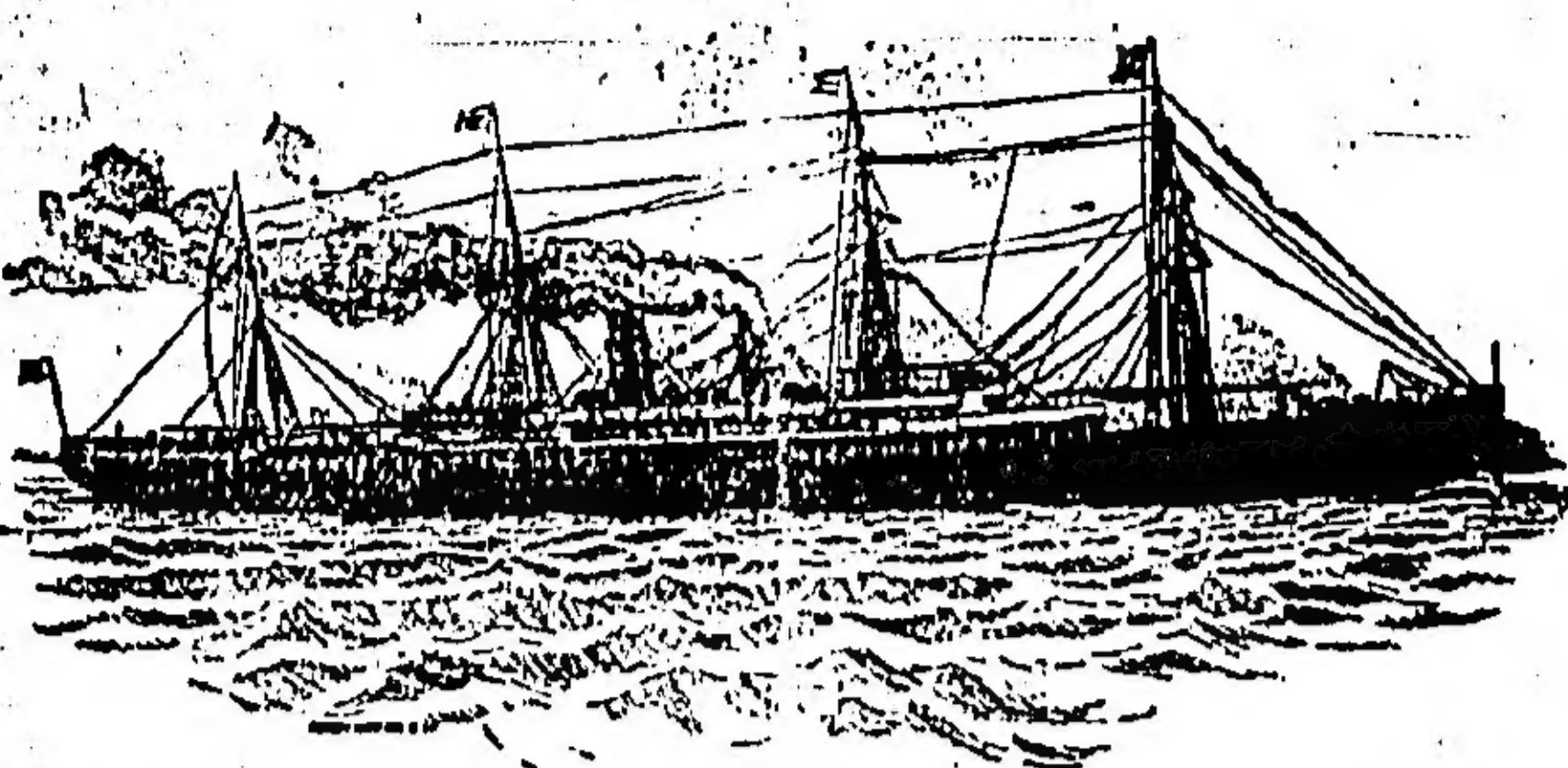
THE MANAGER

[90]

THE MANAGER

Mails.

## U.S. MAIL LINES.

PACIFIC MAIL S.S. CO., OCCIDENTAL & ORIENTAL S.S. CO.,  
TOYO KISEN KAISHA.TAKING PASSENGERS AND CARGO TO JAPAN, THE UNITED STATES, MEXICO,  
CENTRAL AND SOUTH AMERICA AND EUROPE;

## PROPOSED SAILINGS FROM HONGKONG.

"SIBERIA"	11,284 Gross Tons	THURSDAY, 21st July, at Noon.
"COPTIC"	4,352	WEDNESDAY, 3rd August, at Daylight.
"KOREA"	11,270	SATURDAY, 13th August, at Noon.
"GAELIC"	4,205	TUESDAY, 23rd August, at Noon.
"MONGOLIA"	13,639	SATURDAY, 3rd September, at Noon.
"OHINA"	5,060	THURSDAY, 15th September, at Noon.
"DORIC"	4,784	TUESDAY, 27th September, at Noon.
"AMERICA MARU"	6,300	"

Record Trip Yokohama to San Francisco made by s.s. "KOREA," 11,276 tons, Oct. 18th-28th, 1902; 10 days, 15 hours.

THE P. M. Steamship "SIBERIA" will be despatched for SAN FRANCISCO, AMOY, SHANGHAI, NAGASAKI, KOBE, INLAND SEA, YOKOHAMA and HONOLULU, on THURSDAY, the 21st July, at Noon, taking Freight for Japan, the United States, and Europe. Passengers are allowed to break their journey at any point en route.

Through Passage Tickets granted to England, France and Germany by all trans-Atlantic lines of Steamers, and to the principal cities of the United States or Canada.

Passengers holding ORDERS TO EUROPE have the choice of the Overland Rail Routes from San Francisco, including the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and NORTHERN PACIFIC RAILWAY; also the CANADIAN PACIFIC RAILWAY on payment of £4 in addition to the regular tariff rate.

Passengers holding Orders for OVERLAND CITIES in the United States have between SAN FRANCISCO and CHICAGO, the option of the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and other direct connecting Railways, and from Chicago to destination the choice of direct lines.

Special rates (First-class only) to European Points, are granted to Missionaries, Members of the Naval, Military, Diplomatic and Consular Services, and European Civil Service Officials located in Asia, and to European Officials in the Service of the Governments of China and Japan.

TO UNITED STATES and CANADIAN POINTS, Special rates (first class only) are confined and will apply only to Missionaries, Members of the Naval and Military Services, and to Consular and Diplomatic Officials of the Governments of China and Japan.

Through Bills of Lading issued for transportation to Yokohama and other Japan Ports, to San Francisco, to Atlantic and Inland Cities of the United States, via Overland Railway, to Havana, Trinidad, and Demerara, and to ports in Mexico, Central and South America, by the Companies' and connecting Steamers.

## FEATURES OF THIS LINE.

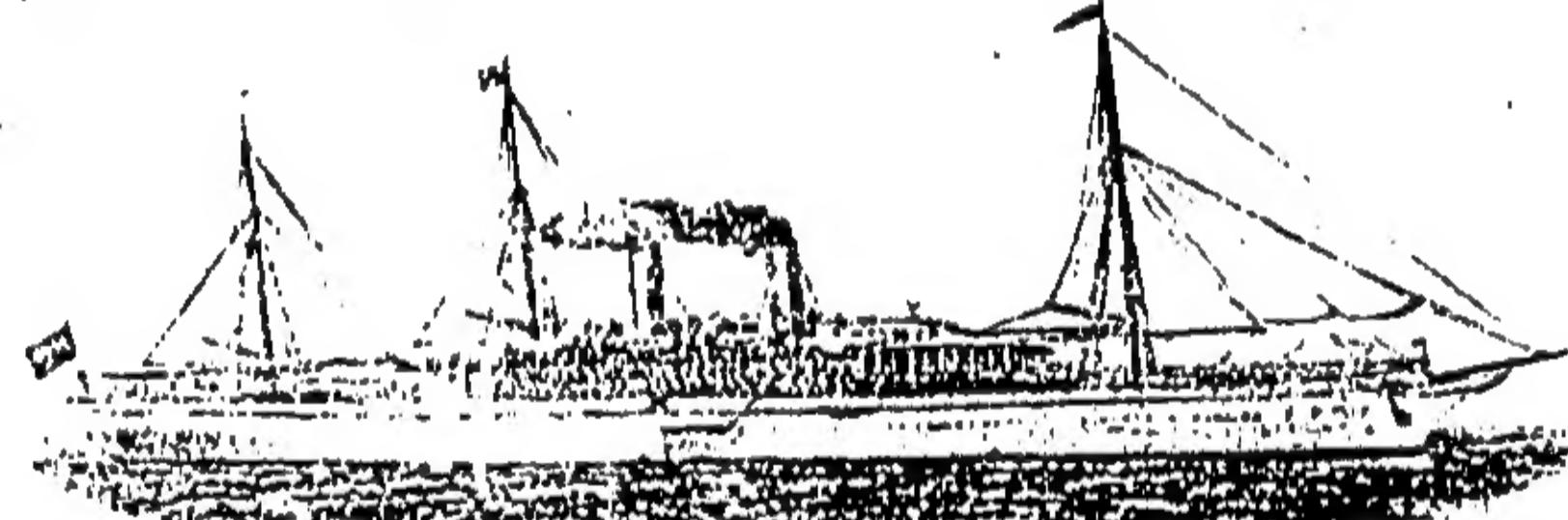
The largest and steadiest and fastest passenger ships on the Pacific. Southern Route; passengers enjoy out-door throughout; deck bathing. The call at Honolulu, Oahu, the most fertile and beautiful island of the Pacific. The only line to San Francisco, the greatest port of the Pacific.

Sailings positively on schedule date.

For further information as to Passage and Freight, apply to the Agency of the Companies, Queen's Building.

E. W. TILDEN, Agent.

Hongkong, 9th July, 1904.

CANADIAN PACIFIC RAILWAY COY'S  
ROYAL MAIL STEAMSHIP LINE.THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA  
AND THE UNITED STATES.  
(CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C.)  
SAFETY SPEED PUNCTUALITY.

SAVING 3 TO 7 DAYS ACROSS THE PACIFIC.

"EMPEROR" Twin Screw Steamships—6,000 Tons—10,000 Horse Power—Speed 19 Knots.  
PROPOSED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION).

R.M.S. "ATHENIAN" 2,440 Tons WEDNESDAY, 20th July.

"EMPEROR OF CHINA" 6,000 WEDNESDAY, 3rd August.

"TARTAR" 4,425 WEDNESDAY, 10th August.

"EMPEROR OF INDIA" 6,000 WEDNESDAY, 24th August.

"EMPEROR OF JAPAN" 6,000 WEDNESDAY, 21st September.

"ATHENIAN" 2,440 WEDNESDAY, 5th October.

Hongkong to London, 1st Class, via St. Lawrence £60. via New York £62.

Hongkong to London, Intermediate on £42.

Steamers, and 1st Class Rail £42.

THE magnificient Twin-screw "EMPEROR" Steamships pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VAN COUVER (B.C.) in 12 DAYS, and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

Passengers Booked through to all principal points and AROUND THE WORLD.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Guides, Hand Books, Rates of Freight and Passage, apply to

D. W. CRADDOCK, Acting General Agent,

9, Pedder's Street.

Hongkong, 13th July, 1904.

HAMBURG-AMERIKA LINIE.  
DEUTSCHES FRAUDAMPFER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANTE; BLACK SEA and BALTIC PORTS; NORTH and SOUTH AMERICAN PORTS).

PROPOSED SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.

STEAMERS DESTINATIONS SAILING DATES.

C. FERD. LAEISZ HAVRE and HAMBURG. 31st July. Freight.

von Hoff (Calling at S'PORE, PENANG &amp; COLOMBO.)

BADENIA HAVRE, BREMEN and HAMBURG. 18th August. Freight.

Roeder (Calling at S'PORE, PENANG &amp; COLOMBO.)

SPEZIA HAVRE and HAMBURG. 25th August. Freight.

(ex BAMBERG) (Calling at S'PORE, PENANG &amp; COLOMBO.)

ANDALUSIA HAVRE and HAMBURG. 5th Sept. Freight.

Filler (Calling at S'PORE, PENANG &amp; COLOMBO.)

SCANDIA HAVRE and HAMBURG. 20th Sept. Freight.

(ex KONIGSBERG) (Calling at S'PORE, PENANG &amp; COLOMBO.)

Behrens Passengers.

For further particulars, apply to

HAMBURG-AMERIKA LINIE,

Hongkong Office,

No. 1 Queen's Buildings.

Hongkong, 15th July, 1904.

TSU FAN DENTIST.

THE AMERICAN SYSTEM OF DENTISTRY.

M. H. CHAUN, D. D. S.

PRICE MODERATE—CONSULTATION FREE.

Next to the Hongkong Dispensary,

50, Queen's Road, Central.

Hongkong, 5th January, 1904.

150

## Shipping Steamers.

## HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

## HONGKONG-CANTON LINE.

S.S. "HONAM" 2,363 tons, Captain R. D. Thomas.

"POWAN" 2,338 tons, G. F. Morrison, R.N.R.

"FATSHAN" 2,265 tons, W. A. Valentine.

"HANKOW" 2,073 tons, B. Branch.

"KINSHAN" 2,860 tons, J. J. Lossius.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 5.30 P.M. and 9 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M., 2.30 P.M. and 5.30 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin accommodation.

## SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

## HONGKONG-MACAO LINE.

S.S. "HEUNGSHAN" 1,998 tons, Captain H. D. Jones.

Departures from Hongkong to Macao on week days at about 2 P.M. During the summer months the time of leaving fluctuates to suit the tide at Macao. For further particulars see special time table.

Departures on Sundays at NOON.

Departures from Macao to Hongkong daily at 7.30 A.M.

## CANTON-MACAO LINE.

S.S. "LUNGSHAN" 2,119 tons, Captain T. Hamlin.

This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 7.30 A.M., and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 A.M.

## JOINT SERVICE OF THE H.K. C. AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

## CANTON-WUCHOW LINE.

S.S. "SAINAM" 588 tons, Captain J. Wilcox.

"NANNING" 569 tons, C. Butchart.

One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8 a.m., and the other leaves Wuchow for Canton on the same days at about 8 a.m. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON &amp; MACAO STEAMBOAT CO., LTD.

18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel

Or of BUTTERFIELD &amp; SWINE,

Agents, CHINA NAVIGATION CO., LTD.

Hongkong, 13th June, 1904.

## Intimations.

## PORTRAITS, GROUPS, ENLARGING, AND COPYING IN ALL SIZES.

AMATEUR WORK GIVEN SPECIAL ATTENTION.

FULL LINE OF SUPPLIES  
ALWAYS IN STOCK.

ORIENTAL COSTUMES AND FANCY DRAPERIES FURNISHED.

WORK GUARANTEED TO BE THE BEST IN THE COLONY.

## LADIES' SPECIAL TOILET ROOM.

PATRONAGE RESPECTFULLY SOLICITED.



IF YOU HAVE A HEADACHE, DON'T TAKE DRUGS UNTIL YOU HAVE HAD YOUR EYES

TESTED, FREE OF CHARGE, AT THE OFFICE OF

N. LAZARUS,

16, QUEEN'S ROAD, CENTRAL

DEFECTIVE Vision and Eyestrain cause many Nerve Troubles, needing only proper

Glasses to Correct and Cure.

Prescription lenses ground on the premises. All work guaranteed.

Sun Glasses are restful and give the effect of coolness.

Prices from \$2.00.

A. S. TUXFORD, Manager.

Hongkong, 1st June, 1904.

1674

TUBORG BEER.

## LEVY HERMANOS.

A FIRST CLASS PILSENER BEER guaranteed free from Salicylic Acid, and any other Chemicals.

PRICE 50¢ per case of 48 bottles (quarts)

or 6 doz. pints.

Special Prices for Quantities.

Sole Agents— SIEMSSEN &amp; CO.

Hongkong, 10th January, 1904.

1785

Watson's Building.

501

SELF CURE NO FICTION!

## MARVEL UPON MARVEL!

NO SUFFERER NEED NOW DESPAIR,

but without running a doctor's bill or falling into the deep ditch of quackery, may safely, speedily

and economically cure himself without the knowledge of a second party.

THE NEW MARVEL REMEDY

THERAPION, No. 1—A Sovereign Remedy for all diseases, whilst thousands have been restored to health and happiness who for years previously had been merely dragging out a miserable existence.

THERAPION, No. 2—A Sovereign Remedy for supererogatory infections, the use of which does irreparable harm by laying the foundation of disease.

THERAPION, No. 3—A Sovereign Remedy for primary and secondary skin eruptions, ulcers, sores and swellings of the skin, and for all complaints of the mouth, nose, ears, eyes, etc.

THERAPION, No. 4—A Sovereign Remedy for all



## INTIMATIONS.

A. S. WATSON & Co.,  
LIMITED.

WINE MERCHANTS.

ESTABLISHED 1841.

## CLARETS.

	Per Case 1 doz. Qu.	Per Case 2 doz. Pts.
ST. ESTEPHE .....	\$ 8.00	\$ 9.00
ST. JULIEN .....	10.00	11.00
LA ROSE .....	13.50	14.50
CHATEAU HAUT-BRION LARRIVET .....	20.00	22.00
CHATEAU MOUTON D'ARMAILHACQ .....	24.00	26.00
CHATEAU PONTET CANET .....	28.00	—
CHATEAU LA TOUR CARNET .....	33.00	—
CHATEAU RAUZAN .....	48.00	—
CHATEAU LAFITE .....	54.00	—

These CLARETS are specially selected and obtained from the LEADING FRENCH GROWERS; they are of exceptional value and in fine condition.

## THE CHATEAU BRANDS

are recommended to the notice of Connoisseurs as high-class after-dinner Wines.

We guarantee our Wines and Spirits to be genuine when bought direct from us in the Colony or from our authorised Agents at the Coast Ports.

A. S. WATSON & CO.,  
LIMITED.

Hongkong, 20th June, 1904.

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TELEPHONE NO. 55.  
CABLE ADDRESS: "ACHEE," HONGKONG.  
A. B. C. CODE, 4TH EDITION.

ESTABLISHED 1859.

A CHEE & CO.,  
祥利廣  
17, QUEEN'S ROAD.  
FURNITURE  
DEALERS.

DRAWING-ROOM,  
DINING-ROOM,  
and BED-ROOM  
FURNITURE.  
ELECTRO-PLATED,  
GLASS, and  
CHINA WARES.  
PASTEUR'S MICROBE-PROOF  
FILTERS,  
ROCHESTER LAMPS,  
WHITE TURKISH-TOWELS,  
COUNTERPANES.  
COOKING RANGES,  
KITCHEN UTENSILS, and  
HOUSEHOLD REQUISITES.

PHOTOGRAPHIC  
DEPARTMENT.  
DEVELOPING and PRINTING  
UNDERTAKEN for AMATEURS.  
GOOD WORK.  
PROMPT RETURN.

Hongkong, 8th January, 1904.

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E. C. WILKS & Co.,  
MARINE SURVEYORS,  
CONSULTING ENGINEERS AND  
NAVAL ARCHITECTS.

COLLISIONS and Damages Surveyed.  
Salvage Work undertaken.

Ship Designs and Specifications prepared.  
Agents for the Construction and Sale of Steam and Motor Launches.

Contract for New Tonnage on reasonable terms  
with First-class Builders.

A large stock of Canadian Asbestos and  
Asbesto-goods kept.

Agents for Messrs. Allen & Sons Electrical  
Plant and Centrifugal Pumps.

Telephone Address: "Telephones" — No. 358  
MARINEWORK.

Hongkong, 3rd May, 1904.

## NOTICE

All communications intended for publication in the "HONGKONG TELEGRAPH" should be addressed to the Editor, 1, Ice House Road, and should be accompanied by the Writer's Name and Address.

Ordinary business communications should be addressed to the Manager.

The Editor will not undertake to be responsible for any rejected MS., nor to return any contribution.

## SUBSCRIPTION RATES (IN ADVANCE).

DAILY — \$30 per annum.

WEEKLY — \$13 per annum.

The rates per quarter and per month, proportional.

The daily issue is delivered free when the address is accessible to messenger. On copies sent by post an additional \$1.80 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 30 cents per quarter.

Single Copies Daily, ten cents; Weekly, twenty-five cents.

## BIRTH.

At 87, Praya East, on 7th inst., the wife of J. MILLS, of a daughter (Alice Evelyn).

## The Hongkong Telegraph

HONGKONG, SATURDAY, JULY 16, 1904.

## STEAMSHIP SUBSIDIES AND THE RIVER TRADE.

It may be remembered that at the seventy-fifth ordinary half-yearly meeting of shareholders in the Hongkong, Canton and Macao Steamboat Co. Ltd., in February last, the Chairman, the Hon. C. W. Dickson, head of the firm of Messrs. Jardine, Matheson & Co., referred to a new feature of the trade between this Colony and the neighbouring capital with which the company has now to contend—the competition of subsidised and bountied foreign steamers. "The principle of imposing disabilities on foreign shipping, corresponding to the support they receive from their governments in the shape of subsidies, is," he said, "in accord with the policy now being so ably advocated by Mr. Joseph Chamberlain, and we can only hope the day is not far distant when that principle will be applied in this Colony, where British trade is struggling against such unfair competition." At the same meeting, Mr. R. C. Wilcox alluded to the fact that the company is accustomed to competition and has never feared to face it, and said that within the past few years a shadow of coming events was visible in the form of a small subsidy given to certain Chinese craft flying the French flag. In this connection we might point out that the French Government never gave a subsidy to Chinese craft flying the French flag nor does it permit them to carry the tri-colour. Copies of the minutes of the meeting were forwarded to the Colonial Secretary with the request that H.E. the Officer Administering the Government would transmit same to the Secretary of State for the Colonies with such representation thereon as he might think fit to offer. It is gathered from the report of the directors for the half year ending 31st December, last, that the earnings of their steamers during the six months showed a heavy falling off as compared with those of the same period in 1902. This was attributed to the increased competition the company had to contend against on all the routes run over by its steamers, and which necessitated a considerable reduction of rates. With a view to meeting this an equalisation of dividend fund, amounting to \$300,000 was set aside. The capital of the company stands at \$1,200,000 and the net earnings of its steamers last year was \$66,838.00. As an instance of the benefits arising to the Colony by counteracting the steps taken by foreign countries in granting bounties to the industries of those lands, may be cited the sugar refining industry of Hongkong. We have authoritatively learned that it has recouped the losses sustained by the company since the coming into operation of the Brussels Sugar Convention. But to come to the point in connection with shipping, allusion might with advantage be made to Mr. D. R. Law's speech on the occasion of the launching of the s.s. *Shanghai*. He remarked that, "if shipowners are supported by our government as other countries support their nationals in the struggle for supremacy there is little fear of the British flag disappearing in this quarter of the world." The remark was received with a round of applause. It is not difficult to discover in the utterance of the head of the important firm of Messrs. Butterfield & Swire, in Hongkong, that the evident allusion to be read between the lines, is connected with the question of the subsidy granted in favour of the river steamship companies by the French government. Recent history reminds us of the assiduous care with which it was sought to promote and foster French influence in the Southern province of China by the representative of the Republic then in Canton, M. Charles Hardouin, as the able second son of his chief, M. Doumer, who at the time was Governor-General of French Indo-China, and who carefully nursed a plan of French Colonial expansion and the spreading of the political influence of the

Republic in this part of the world. The establishment of post offices at Canton, the erection of a hospital there, under French medical superintendence, are matters associated with M. Doumer's scheme. No less important, and certainly the most serious step taken in the direction aimed at so far as Hongkong's shipping interests are concerned is the grant which was made in favour of a special line of steamers trading between Hongkong, Canton and the riverine ports. We are given to understand that it is a postal subsidy which, in addition to the carrying of mails, imposes certain charges on the company regarding the carrying of French ammunition and reliefs for gunboats and so on. At first two local built boats of small tonnage were chartered and commenced running in competition against the British steamship companies, which really initiated and developed the trade now promising of such immense possibilities. At a later stage two boats designed to meet the requirements of the trade in both freight and passengers were constructed in the famous yards of Nantes. These steamers, of the most modern description, and equipped so as to afford every inducement to passengers and shippers, have been carrying the tri-colour now for some months past on the waters between this and the capital of the Kwang Provinces. They are a credit to the enterprise of the French firm to whose order they were built and by whom they are being run. That foreign shipowners should elect to enter into competition with us in trade matters there should be no cause to grumble. We should welcome such and every other rival in trade. In fact, it has been stated that competition is the soul of business and, at a free port, with an open door to one and all, it stimulates enterprise resulting in advantages to individuals no less than it promotes the prosperity of that port. It is against the assistance afforded our competitors by wealthy governments to which serious objection must be taken and of which our government should take notice. Those most directly affected by the question have undoubtedly taken such steps to secure that equality which should be the watchdog of a free port. Mr. Law's reference to the subject on Thursday is our excuse to once again urge upon the Chamber of Commerce and upon the Government the importance of restoring trade in the waters of South China on such a basis as will give the British companies equal opportunities to compete with our foreign rivals in a branch of trade in which large capital has been invested and for which, as Mr. Law says, "we are ready, aye, ready, to build all the vessels that may be required to cope with the development of the China coast and riverine trade."

## LOCAL AND GENERAL.

THE Criminal Sessions will be held on Monday at 10 a.m.

THE British cruiser *Eclipse* arrived from Woosung this morning.

READERS are reminded of the performance at the Metropole Hotel this evening when a new programme will be presented.

THE Orpheum Comedy Company continue to amuse the theatregoing public; and although the houses are by no means encouraging those who appreciate a jolly evening are putting in an appearance at the theatre each night.

ANOTHER section of the Hongkong tramways is being tried this afternoon, the line from the power station to Shaukiwan being in readiness for a trial trip which we are given to understand, has already been successfully traversed.

THE Rev. W. Bridie, the chaplain, who has been on a visit to Wei-hai-wei and North China, is expected to conduct the services at the Wesleyan Garrison and Naval Church, Wan-chai, to-morrow, Sunday, at 10.15 a.m. and 6 p.m.

IT is notified in the *Gazette* that the master of the British s.s. *Empress of India* reports passing a derelict lighter in lat. 51° 57' N., long. 125° 34' E., on June 20th, gunwale awash, lighter apparently new. Towing bollards with hawsers fast.

DURING the month of May 637 deaths were registered in the Colony, of which 18 were among the European and foreign community; of this number 153 were from fevers, 104 from chest affections, 38 from bowel complaints, 26 from infantile convulsive diseases, 44 from marasmus, and 272 from other causes.

REGULATIONS as to boats, made by the Officer Administering the Government in Council, under section 40 of the Merchant Shipping Consolidation Ordinance, 1899; on the 5th inst., in substitution for regulations 9 to 20 made by the Governor in Council on the 5th December, 1902, are printed in the *Gazette*.

THE Russian torpedo boat which was reported some days ago as having arrived at Newchwang was still there on July 1st. She is known as the *Lieutenant Bordnikoff*, and is believed to be carrying dispatches. A letter received from Newchwang states that she is not very speedy, and her officers have expressed some doubt as to whether they will be able to reach Port Arthur alive. She was taken from the Chinese at Taku during the troubles of 1900.

At an extraordinary general meeting of the Chartered Bank of India, Australia, and China, held at the Cannon street Hotel on 15th ult., Mr. J. Howard Gwyther presiding, the resolution authorising the directors to accept a renewal of the bank's charters, with certain modifications, duly passed on May 25, was confirmed.

THE Russian squadron in Port Arthur is now under command of Vice Admiral Kniaz Uchiomski, formerly captain of the *Persviat*. His rank is stated by persons arriving from Port Arthur to be still that of Commander, though by virtue of his elevation to the command of the squadron he holds the brevet rank of Vice-Admiral.

AT the Police Court this morning the case against the son of the U.S. S. *Solace*, who, a few days ago, was convicted of larceny of a biscuit decanter from the Hongkong Hotel, came on for rehearing. Additional evidence was given, and the U.S. Consul-General had the satisfaction of seeing that through his efforts the man was discharged.

DESCRIPTION of Maestro Mascagni's new opera gives promise of something which will rival the *Cavalleria Rusticana* in popular favour. It is to be a one-act tragedy in three scenes, and will last about an hour and a half. *Amico* is the name of the opera, and is of a young girl the heroine. The scene is in the mountains near Savoy. The personages are five only, the action being quick and passionate.

PROGRAMME of music to be performed by the band of the 1st Sherwood Foresters, on the new parade ground on Monday from 5 to 6.30 p.m.

March....."Right Left".....Sousa  
Overture....."Martha".....Flotow  
Selection....."Marietta".....Weillige  
Moreau....."Salut D'Amour".....Elgar  
Selection....."The Singers".....Munition  
Valt Lente....."Nalla".....Delibes

A NEW regular passenger service has been inaugurated by the Compania Transatlantica in connection with their line of Royal Mail steamers to the East. Commencing with the vessels in the Philippine service of the company will call every four weeks at Genoa, from which port passengers will be carried to Port Said, Colombo, Singapore, and Manila. The call at Genoa on the homeward voyage will be commenced by the steamer leaving Manila Aug. 2 next, and will be continued by the vessels sailing from that port every four weeks afterwards. The passenger accommodation in all classes is stated to be of the highest order. Meals are served à la carte if desired, and stewards are carried speaking various languages.

EVEN if Japan does not Japanese China, she may establish her position as paramount sea power in Eastern waters. Suppose (says the *Review of Reviews*) that she confines herself to the sea, it is obvious even to the meanest understanding that the whole political situation in Eastern waters, including Australia, will be revolutionised if she can maintain her present ascendancy. All islands will be held at her mercy—the Philippines, the Netherlands' East Indies, New Zealand, and Australia. The advocates of White Australia will have to keep a more civil tongue in their heads if the Japanese choose to enforce our favourite doctrine of an open door, so as to render possible Japanese immigration into the uninhabited regions of the Australian Commonwealth.

A CHAPTER OF ROBBERIES IN HONGKONG.

## RIPON TERRACE VISITED.

The impudence of the Hongkong thief is getting beyond all comprehension. Not content with visiting houses in the daytime when the masters are generally away at business, or with prowling around premises at night when the occupants are usually asleep, they have now taken to making return calls at the houses within the course of a very few days. In fact their escapades of the present week are almost unequalled in the history of the Colony. It would seem that burglars have been directing a systematic attack on Ripon Terrace, which, by the way, is within five houses in the terrace four have been entered during the past seven days, a visit having been made to one house on two occasions. A week or so ago thieves managed to effect an entrance into No. 5, and a few days later they appeared upon the scene again and were able to secure a watch and money from No. 3. They were evidently well acquainted with the movements of the police, for shortly after four o'clock this morning they were at the terrace again, and upon concluding a second visit to No. 3 turned their attention next door. Here, however, they became somewhat reckless and their noise disturbed one of the occupants of a room who rushed on to the verandah in time to see a coolie disappearing down the side of one of the water pipes. A resident in the adjoining house, upon hearing the calls for police, rushed out and saw the thief running away from the premises. A Sikh policeman came on the scene a few minutes later and learned that more money had been taken from No. 3. Inquiries are now being made into the occurrence, and we trust the police will be able to run these impudent robbers to earth and secure convictions and heavy sentences against them. Other gangs of thieves are working elsewhere in the Colony, a report having been received to the effect that a house in Morrison Hill Gap was entered last night and earnings, rings, other articles of jewellery and \$67 odd in cash stolen from the clothing and household effects.

THE RUSSIAN TORPEDO BOAT WHICH WAS REPORTED AS HAVING ARRIVED AT NEWCHWANG ON JULY 1ST.

## THE HONGKONG ELECTRIC COMPANY, LIMITED.

## ANNUAL MEETING.

The fifteenth ordinary yearly meeting of the shareholders in the Hongkong Electric Company, Limited, was held at the Company's offices, No. 4, Queen's Buildings, at 12.30 p.m. to-day. There were present: Mr. A. G. Wood (chairman), Hon. Sir C. Paul Chater, C.M.C., Hon. W. J. Gresson (directors), Hon. Gershom Stewart, Messrs. E. W. Terry, C. W. May, J. W. C. Bonnar, G. T. Veitch, J. Wheeley, G. de Champenuix, J. Galt, H. F. Carmichael, N. Mumford, and W. H. Wickham (manager).

The notice convening the meeting having been read,

The Chairman said:—The report and accounts have been in your possession for some time so I trust that I may take them as read. The directors have placed before you what I hope you will consider satisfactory accounts of another year's working as the balance at credit of profit and loss amounts to \$93,967.77, or nearly \$12,000 more than last year. We are, therefore, able to propose a dividend of 10 per cent. an advance of one per cent. over last year, to write off for depreciation \$44,222.11, and carry forward \$1,747.66. With regard to the amount thus written off for depreciation I have only to confirm the remarks that have been made on the subject at our previous meetings, the liberal provision we have been able to make has not proved excessive, but has proved requisite to keep our accounts in the satisfactory position in which I think they are shown to be.

In consequence of unforeseen accidents to our underground cable early last summer which caused some regrettable inconvenience to many of our clients we have found it necessary to lay a new and duplicate cable along the Kennedy, Macdonald and Robinson Roads, and we trust thereby to render ourselves free from any fresh interruptions to our service. A large proportion of its cost has been debited to the account in the cost of two new boilers which have been added to the works. They are provided with smoke consuming apparatus, and the same is being fitted to the other boilers, so we trust to be no longer offenders in the way of smoke nuisance (applause).

A NEW regular passenger service has been inaugurated by the Compania Transatlantica in connection with their line of Royal Mail steamers to the East. Commencing with the vessels in the Philippine service of the company will call every four weeks at Genoa, from which port passengers will be carried to Port Said, Colombo, Singapore, and Manila. The call at Genoa on the homeward voyage will be commenced by the steamer leaving Manila Aug. 2 next, and will be continued by the vessels sailing from that port every four weeks afterwards. The passenger accommodation in all classes is stated to be of the highest order. Meals are served à la carte if desired, and stewards are carried speaking various languages.

## TELEGRAMS.

(Regulars.)

## THE WAR.

LONDON, 14th July.

A St. Petersburg communication from the general staff says that Admiral Alexeïff's military staff reports from Japanese sources that the Japanese attacked the positions at Port Arthur on the night of the 10th instant and were repulsed with losses so enormous that they are difficult to calculate, but are estimated at 30,000. A previous unofficial report to the same effect stated that the losses were due to Russian mines.

LATER.

The report of the slaughter of 30,000 Japanese in a recent assault on Port Arthur is regarded in St. Petersburg rather as the means of softening the fall of Port Arthur which is said to be imminent.

## The Malay States.

Mr. Lyttelton, in reply to Mr. Henneker Heaton, said that a convention for the construction, by the Malay States, of a railway through Johore in continuation of the main line, was signed on the 11th instant.

## Chinese Loan.

The *Morning Post* says that a Chinese Imperial railway loan of £2,250,000 was issued to-day at 97½ bearing interest at 5%. The loan is for the construction of a line from Shanghai to Nankin and subscribers will receive one-fifth of the net profits of the railway.

LATER.

**Death of Ex-President Kruger.**  
Ex-President Kruger has died of pneumonia, in Switzerland. The relatives have applied to the Imperial Government to bury him beside his wife in the Transvaal.

## The Army Reform Scheme.

Mr. Forster has introduced to the House of Commons an army reform scheme, which reduces the army by fourteen battalions. It leaves the Militia untouched, because the country is not ripe for a change in that branch. The Volunteers are to be reduced to 180,000, but will receive larger grants. It is proposed to divide the army into two parts keeping one purely for home service with two years with the colours and six years in the reserve.

## LEGISLATIVE COUNCIL.

A meeting of the Legislative Council will be held at 3 p.m. on Tuesday.

## BUSINESS.

Report of the Finance Committee. (No. 8).

## ORDERS OF THE DAY.

First reading of a bill entitled An Ordinance to amend the Wild Birds and Game Preservation Ordinance, 1885.

Second reading of the bill entitled An Ordinance to amend The Criminal Procedure Ordinance, 1899.

Second reading of the Bill entitled An Ordinance to authorize the Appropriation of a Supplementary Sum of Three hundred and thirty-one thousand six hundred and twenty-four dollars and forty-one cents, to defray the charges of the year 1903.

## THE RUSSIAN CASE.

Mingled feelings of contempt and indignation will be aroused in Great Britain and the United States, at the impudent travesty of history and politics which the Russian Ministry of Public Instruction has seen fit to issue for use in Russian schools. With the gosses put upon such horrible incidents as the massacre of Blagovestchensk we are not here concerned. It is the deliberate attempt to incite a deep-seated hatred of the English-speaking nations by the publication of a tissue of shameless lies, which is the sole point of importance to the people of this country, and it is important that they should realize in what light they and their kinsmen are in future to be presented to the Russian youth. They are represented as the cruel and ruthless oppressors of all the subject races, whom they are alleged to exploit for purposes of the meanest avarice, and their benevolent rule is impudently contrasted with that of the Power under whose flag liberty is unknown and persecution is the first crop of dominion. Great Britain and the United States are deliberately accused in this document of having "thrust forward" Japan as the opponent of Russia and of having fomented the present war, in order to weaken both Powers for their own selfish ends. We can afford to smile at the puerility of such fables in themselves, but that they should be publicly and officially taught should warn us of the attitude we ourselves should adopt. Efforts have continually been made in influential quarters in this country to discourage any expression of the natural indignation felt by the public at the perfidious foreign, and cruel domestic, policy of the Russian Government, and our people have been begged from time to time to spare Russian susceptibilities and to cultivate Russian friendship. This is their reward—they are held up to the execration of every Russian child. If Great Britain and the United States remember this when Japan has beaten Russia to her knees, Russia will have no right to complain.—*Globe*.

## THE WAR.

## CHEFOO NEWS.

Chefoo, 7th July.

Fourteen junks arrived from Port Arthur yesterday morning, carrying a number of Chinese passengers. The journey to Chefoo occupied four days.

Among the number were a few who have been employed in the dock yards. They state that for number of days prior to their departure they were employed cutting tubing into lengths which they believed was designed for shells for fortress guns. Men on this work have been employed day and night recently, and have received one half extra pay. The Chinese have not been allowed to witness the further processes to which these lengths of tubing are subjected, and believe, because of this, and from the fact that it is rather an unusual performance at the dock yards, that they are intended to serve as improvised shells.

All Chinese who desire are permitted to depart without much red tape incident to the obtaining of their permits, but are closely scrutinized by armed guards before they embark.

Notwithstanding that Europeans arriving from Port Arthur state that the Japanese troops are still at a distance of twenty-five miles from the town, the Chinese to a man assert that rifle firing can be heard every day, indicating that the besieging army is much closer than some reports would have it.

Russian refugees from Port Arthur leaving there on Sunday evening last report that General Renenknappf, in command of Cossack troops, has succeeded in intercepting communication between two bodies of the Japanese, but at what point they are unable to say. They give this out as a report circulated about Port Arthur just previous to their departure. Owing to their inability to locate the point at which this interception is alleged to have occurred, it is impossible at this time to intelligently refer to it beyond the mere chronicle of its occurrence.

The news is being brought by Russian troops, on the outposts before Port Arthur that the Japanese are massing the Kinjau wing of their army and strengthening their position at Sampson Hill. Skirmishes of more or less importance are occurring every day.

The *Novi Krai*, the Port Arthur newspaper, which still keeps up publication in bulletin form, constantly refers to the expected arrival of troops from the north, and the crushing blow which General Kuropatkin will finally administer to the enemy, showing that Port Arthur is not contented to be left to her own resources.—*Chefoo Daily News*.

## VALUE OF THE RUSSIAN PACIFIC FLEET.

An idea of the gigantic stake in naval fighting material for the bulk of which the Japanese are now fighting in the vicinity of Port Arthur may be gleaned from the following figures taken from official Russian statistics, and checked and supplemented by a Russian naval authority, says the Odessa Correspondent of *The Times*.

The minimum value of the seven first-class battleships, with their armaments and equipment, was 103,600,000 roubles (£1,123,040); the combined value of the 11 armoured and first and second class protected cruisers was 88,250,000 roubles (£9,508,000); and of the remaining effective ships, numbering 55,87,400,000 roubles (£9,303,000). The total value was 270,250,000 roubles (£29,923,000). No account is here taken of Government harbour vessels, regular military transports, Volunteer Fleet transports flying the Russian naval flag, or in the vicinity of the zone of hostilities on Feb. 8, or vessels of the subsidised Chinese Eastern Railway Company, or private Russian shipping companies plying on that date in the Pacific. The total cash value of Russia's Pacific fighting effectiveness on Feb. 8 therefore practically equals the Russian war loan of 300,000,000 roubles (£32,000,000).

## GALLAVERY IN SOMALILAND.

(From the London Gazette)

War Office, June 7.

The following despatch has been received from Lieutenant-General Sir C. C. Egerton, K.C.B., D.S.O., Indian Army, Commanding Somaliland Field Force:

To the Secretary of the Army Council, London S.W.

Headquarters Berbera, April 5, 1904.

Sir,—With reference to my Despatch No. 3475, S.A. of date, I have the honour to forward herewith the reports of gallantry in the field of the following officers:

Lieutenant H. A. Carter, 117th Mahrattas, No. 6 Company, At Jidballi Indian Mounted Infantry, on the 19th December, Subadar Bhairo Gujar, 119th Infantry (the Mooltan Regiment), seeing No. 5,334 Lance-Sergeant Thomas Gawn, 1st Battalion Hampshire Regiment, in recognition of his gallant conduct during the action at Illig, in Somaliland, on April 21st, 1904.

Lieutenant G. L. Smith, Duke of Cornwall's Light Infantry, at Jidballi on January 10, 1904, and to strongly recommend them for favourable consideration.

I have, &c.,  
C. C. EGERTON, Major-General,  
Commanding Somaliland Field Force.

Extract of report, dated December 26, 1903, from Lieutenant W. Sargent, Commanding No. 1 Section, No. 6 Company (Poona), Mounted Infantry, at Jidballi, December 19, 1903:

During the action of the 19th inst., when the two sections of the Poona Mounted Infantry were retreating, Subadar Bhairo Gujar (19th Mooltan Regiment), seeing No. 3,072 Private

Dana Gujar dismounted and, hard-pressed, returned alone to his aid, and under a fire from the enemy's horsemen, who were about 50 yards from Private Dana Gujar, mounted him on his pony and carried him off. The section, which was retiring at a fast pace, was several hundred yards away.

Lieutenant H. A. Carter returned to the assistance of No. 2367 Private Jai Singh, who was also dismounted in another part of the field, and, taking him up behind him, brought him away. The section was close on Private

Jai Singh, and his section, several hundred yards off.

Both these officers returned to the aid of the dismounted men at risk of their own lives, and there is little doubt that if they had not gone back both men would have been killed.

Extract of report from Lieutenant H. W. Stevens, 5th Somaliland Mounted Infantry, dated January 12, 1904:

I wish to draw your attention to an incident which occurred in the early part of the fight at Jidballi on January 10. I refer to the gallant manner in which Lieutenant Smith endeavoured to save the lives of Doctor Welland and Hospital Assistant Rahamat Ali. You are, I believe, aware that Rahamat Ali was hit early in the fight, that Lieutenant Smith and Doctor Welland went out to his assistance, endeavouring to bring him out of action on a horse, that the rapidity of the enemy's advance rendered this impossible, and that Rahamat Ali was killed. After his death Lieutenant Smith did all that any man could do to bring out Doctor Welland, helping him to mount a horse, and, when that was shot, a mule. This was also hit, and Doctor Welland was speared by the enemy. Lieutenant Smith stood by Doctor Welland to the end, and when that officer was killed was within a few yards of him (as I saw personally), endeavouring to keep off the enemy with his revolver. At that time the dervishes appeared to be all round him, and I was much astonished later to find he had escaped with his life.

In forwarding the report relative to Lieutenant Smith, Lieutenant-Colonel Kenna, V.C., D. S. O., Commanding Mounted Troops, states that the enemy made a very sudden and determined rush on the 5th Somali Mounted Infantry at the beginning of the Jidballi fight; they were supported by rifle fire, and came from cover of bushes close at hand.

The King has been graciously pleased to signify his intention to confer the decoration of the Victoria Cross on the undermentioned officer, whose claims have been submitted for His Majesty's approval, for conspicuous bravery in Somaliland, as stated against his name:

Lieutenant Clement Leslie Smith, Duke of Cornwall's Light Infantry.—At the commencement of the fight at Jidballi on January 10th, 1904, the enemy made a very sudden and determined rush on the 5th Somali Mounted Infantry at the beginning of the Jidballi fight; they were supported by rifle fire, and came from cover of bushes close at hand.

Freights have greatly declined and outsiders are accepting 18 cents to Shanghai.

Mines.—On 30th June a Shanghai junk, southward bound with cargo, while poling through shallow water, a third of a mile off the point of the island of Changshingtan, south of Fuchow, was blown up. The survivors were picked up by another junk and brought in yesterday.

Vessels in Port are Tungshing, Kwangsi, Hsing, Kungping, Chingping, Victoria, Dapme, and Kamor.

Produce remains dear, prices perhaps enhanced by a Russian proclamation posted in Moudjen and other bean depots forbidding or rather dissuading Chinese from sending beans and grain to this port.

It was prematurely issued and is, so far, disregarded with impunity.

Quotations are:

Bean Oil.....per picul .....Tls 10.70  
Beancakes ..per 10 pieces..... 9.80  
Beans .....per 3 piculs ..... 8.73  
Stocks are 260,000 pieces Beancakes.

180,000 piculs Beans.

Exchange.—1,000 Newchwang Transfer Taels=83 Shanghai Tael.

Premium on Sycee.—Tls. 17 per shoe.

TO-DAY'S EXCHANGE.

Selling.

London—Bank T.T. ....1/10 1/16

Do demand .....1/10

Do 4 months' sight .....1/10 5/16

France—Bank T.T. ....5/11

America—Bank T.T. ....1/10 1/16

Germany—Bank T.T. ....1/87

India T.T. ....1/18

Do demand .....1/18

Shanghai—Bank T.T. ....1/10

Japan—Bank T.T. ....1/10

Singapore—Bank T.T. ....Nominal

Java—Bank T.T. ....1/10

4 months' sight L/C.....1/10 7/16

6 months' sight L/C.....1/10 9/16

30 days sight San Francisco & New York 4/5

4 months' sight do.....4/6

30 days sight Sydney and Melbourne 1/10 11/16

4 months' sight France .....2/35

6 months' sight .....2/37

4 months' sight Germany .....1/02

Bar Silver .....2/10 9/16

Bank of England rate .....3%

OPIUM QUOTATIONS.

To buy's quotations are as follows:

Malwa New .....@ 940/990  
" Old .....@ 1,000/1,070

" Older .....@ 1,100/1,160

" Oldest .....@ 1,200/1,260

Patna New .....@ 1,220

" Old .....@ 1,320

Banaras New .....@ 1,200

" Old .....@ 1,240

Persian (Paper) .....@ 880/900

Per chest,

Per barrel,

Per cask,

Per hogshead,

Per ton,

Per hogshead,

Per ton,

Per barrel,

Per cask,

Per hogshead,

Per ton,

Per barrel,

Per cask,

Per hogshead,

Per ton,

Per barrel,

Per cask,

Per hogshead,

Per ton,

Per barrel,

**Shipping—Steamers.**

OCEAN STEAMSHIP CO., LTD.

AND

CHINA MUTUAL STEAM NAV. CO., LTD.

**JOINT SERVICES.**

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN, NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA AND SUMATRA PORTS.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.

MONTHLY SAILINGS FOR LIVERPOOL.

**OUTWARDS.**

FROM	STEAMERS	TO SAIL
GLASGOW and LIVERPOOL	"PELEUS"	18th July.
GLASGOW and LIVERPOOL	"AJAX"	29th July.
GLASGOW and LIVERPOOL	"MACHAON"	8th August.
GLASGOW and LIVERPOOL	"GLAUCUS"	12th August.

S.S. "PELEUS" left Singapore on the afternoon of the 13th inst., and is due here on the 18th, p.m.

**HOMEWARDS.**

FOR	STEAMERS	TO SAIL
LONDON, AMSTERDAM & ANTWERP	"KINTUCK"	19th July.
LONDON, AMSTERDAM & ANTWERP	"KEEMUN"	2nd August.
LONDON, AMSTERDAM & ANTWERP	"MOYUNE"	16th August.
*GENOA, MARSEILLE & L'POOL	"SARPEDON"	20th August.
LONDON, AMSTERDAM & ANTWERP	"PELEUS"	30th August.
LONDON, AMSTERDAM & ANTWERP	"GLAUCUS"	15th September.

\* Taking cargo for Liverpool at London rates.

**TRANS-PACIFIC SERVICE.**

FOR	STEAMER	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS.	"MACHAON"	11th August.

S.S. "HYSON" left Victoria, B.C., for Hongkong, via Japan, on 14th June.

For Freight, apply to

BUTTERFIELD & SWIRE,  
AGENTS.

Hongkong, 15th July, 1904.

**CHINA NAVIGATION CO., LIMITED.**

FOR	STEAMERS	TO SAIL
YOKOHAMA and KOBE	"TSIEN" * 19th July.	
MANILA	"TRAY" 20th	
CEBU and ILOILOC	"KAIFONG" 21st	
SWATOW, CHEFOO and TIENTSIN	"KANSU" 22nd	
PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY & MELBOURNE	"TAIYUAN" * 30th	

\* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled table. A duly qualified Surgeon is carried.

Taking cargo and passengers at through ports for all New Zealand and other Australian ports.

N.B.—REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS. (SEE SPECIAL ADVERTISEMENTS).

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,  
AGENTS.

Hongkong, 16th July, 1904.

**CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.**

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI	2540	R. W. Almond	MANILA	SATURDAY, 23rd July, at 10 A.M.
ZAFIRO	3540	R. Rodger	"	SATURDAY, 30th July, at 10 A.M.
PERLA	1980	A. H. Notley	"	

For Freight or Passage, apply to

SHEWAN, TOMES & CO.  
GENERAL MANAGERS.

Hongkong, 16th July, 1904.

**PORTLAND & ASIATIC STEAMSHIP CO.**

PROPOSED SAILINGS FROM HONGKONG, VIA SHANGHAI, INLAND SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA, FOR

**PORTLAND, OREGON,**

OPERATING IN CONNECTION WITH

**THE OREGON RAILROAD AND NAVIGATION COMPANY.**

Steamship Tons Captain To Sail on "ARABIA" 4,483... Babbie... August 14th, 1904.

"ARAGONIA" 5,309... Schuldt... September 14th,

"NUMANTIA" 4,370... October 14th, "

"NICOMEDIA" 4,370... Wagner... "

Through Bills of Lading issued to Pacific Coast Points and all Eastern, Canadian and United States Points. For through rates of Freight and further information, communicate with or apply to

ALLAN CAMERON, General Agent.

**HONGKONG-MAOAO LINE.**

S.S. "WING CHAI".

Captain SAMUEL BELL SMITH.

DEPARTURES from Hongkong, on Week Days, at 7.30 A.M.; on Excursion Sundays, at 8.30 A.M.; from Macao, Week Days at about 2 P.M. and Sundays about 7.30 P.M.

FARE:—(Week Days) 1st Class (including cabin and servant), \$2; Return Ticket, \$5.

On Excursion Sundays, 1st and 2nd Class.

Single Ticket, \$2; Return Ticket, \$3.

Ticket including Cabin and Dinner either on Board or at Macao's Hotel, \$5. On Sundays, \$5 extra, will be charged for each cabin with accommodations for two or more passengers.

WHARF—At the Western end of Wing Lok Street.

The Steamer runs an Excursion Trip EVERY SUNDAY. It takes only 3 hours to reach Macao.

MING ON &amp; CO.

2nd Floor, No. 16, Victoria Street.

Hongkong, 16th January 1904.

**HONGKONG-CANTON LINE.**

THE British Steamship

"YING KING."

Captain E. I. Page, of 1,688 tons, Registered

is the newest, fastest, and most luxuriously furnished steamer on the line and is lighted throughout with Electricity; hot and cold water service. The cuisine is unexcelled.

Leaving Hongkong every MONDAY,

WEDNESDAY and FRIDAY EVENING,

at 9 P.M. and returning from Canton every

following evening at 5 P.M.

1st Class... \$3.00 for Single Journey,

and... 1.50 " "

Meals... 1.00 each.

The steamer's wharf is at the Western end

of Wing Lok Street.

YUK ON S.S. CO., LTD.

No. 216, Wing Lok Street.

WENDT &amp; CO.

Canton Agents.

A. S. MIHARA,

Manager.

Hongkong, 24th June, 1904.

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Entimation.

THE HONGKONG TELEGRAPH.

1, ICE HOUSE ROAD,

HONGKONG.

CABLE ADDRESS—*Telegraph*, Hongkong.

THE leading English Newspaper in China  
Also widely circulated in Japan, Cochin  
China, Ceylon, India and the Far East  
generally.

A daily newspaper with weekly edition  
published for despatch by the homeward mail  
The daily is recommended as more generally  
suitable, except for subscribers in Europe or  
America.

ADVERTISING DEPARTMENT.

The *Hongkong Telegraph* is the best  
medium for advertising in China. It circulates  
largely among all classes of the community,  
is the largest daily newspaper and has a  
wider circulation than any journal in the Far  
East.

Special attention given to effectively displaying  
advertisements.

The type used as a standard for setting  
advertisements is similar to this, unless we are  
instructed to display the advertisement, when  
any effective style of type will be adopted.  
This standard runs exactly eight lines to the  
inch, and about eight words to the line.

ADVERTISEMENT RATES.

(per inch.)

One week.....	\$ 2.85
One month.....	7.20
Two months.....	13.00
Three .....	20.00
Six .....	37.50
Twelve .....	73.00

No charge less than one dollar.

Discount allowed on—

3 Months Contracts.....	5 per cent.
6 .....	10 .....
12 .....	25 .....

DOMESTIC OCCURRENCES.

Notices of Births, Deaths, and Marriages  
\$1 each insertion in the Daily and Weekly

CONTRACT ADVERTISEMENTS.

Special Rates for standing advertisements  
can be ascertained from the Manager.

Advertisements for the Daily should reach  
the *Hongkong Telegraph* Office not later than  
noon of the day they are intended to appear.

Unless otherwise specified all advertisements  
will be repeated and charged for until counter-  
manded.

JOBBING DEPARTMENT.

Job Printing of all descriptions undertaken.

PROGRAMMES.

PAMPHLETS.

CARDS.

CIRCULARS

EXPRESSES.

All job printing is done under European  
supervision, well turned out, free from errors,  
and remarkably cheap at

THE HONGKONG TELEGRAPH  
OFFICE.

Estimates given for all classes of work on  
application to

THE MANAGER,  
HONGKONG TELEGRAPH CO., LTD.  
1, Ice House Road,  
Hongkong

Shipping.

Arrivals.

Hailan, Fr. s.s. 377, L. Andersen, 15th July.—  
Pakhoi and Hoilow 14th July, Gen.—A. R. M.  
Choysang, Br. s.s. 1,424, L. H. Muir, 16th  
July.—Canton 15th July, Gen.—J. M. &  
Co.

Tean, Br. s.s. 1,345, A. Sommerville, 16th  
July.—Manila 13th July, Ballast.—B. & S.

Eclipse, Br. cruiser, 5,600, R. H. S. Stokes, 16th  
July.—Wusong 13th July.

Clearances at the Harbour Office.

Waishing, for Canton.

Foyle, for Kuching.

Wo Kwei, for West River.

Wingchau, for Macao.

Charles Hardquin, for Canton.

Sarpedon, for Shanghai.

Hongkong, for West River.

James Brand, for Palambang.

Frithjof, for Swatow.

Oscar II, for Moji.

Kwangtung, for Shanghai.

Nicromedia, for Amoy.

San Cheng, for Canton.

Linton, for West River.

Chowsu, for Swatow.

Kongnam, for West River.

Sunkiang, for Amoy.

Hoi Ha, for West River.

Paul Brau, for Canton.

Choyang, for Swatow.

Kwong-chow, for Canton.

Saining, for West River.

Shun Lee, for West River.

Hatching, for Swatow.

Giang Bee, for Amoy.

Ovid, for Kobe.

Departures.

July 16.

Chusan, for Europe.

Simin, for Shanghai.

Zafiro, for Manila.

Bernarty, for Bangkok.

Sarpedon, for Shanghai.

Anghin, for Bangkok.

Ohio, for Sasebo.

Helene Richmers, for Bangkok.

Waishing, for Canton.

Sunkiang, for Manila.

Nicromedia, for Portland.

Choyang, for Shanghai.

Frithjof, for Swatow.

Kwangler, for Shanghai.

Giang Bee, for Amoy.

Anhui, for Chinkiang.

Chou-fa, for Bangkok.

None.

Passengers departed.

Per Zafiro, for Manila—Messrs. Yong Ma,  
Cua Chint, My Kee, Chi Wai, So Buanyo, So  
Long, So Yong, T. C. Hoo, M. Leitao, Aug  
Laey Tue, I. D. De Huff, Ong Pia, Ong Pua,  
Nug Wu, B. H. Macke, Miss F. Jones, Messrs.  
Li Ying Tan Toc Chan, C. H. Clinton, E. Eng  
Tyzzer, M. J. Hazelline, Juiana Peng 'em,  
Juiana Cheong Quy, Dorootoo de la Cruz, C.  
Chase, W. B. Beard, W. O. Print, Jas Jissbin,  
Albingo Zaratic, S. Slio, Yap Cho Kiam, Yap  
Nay Ur, Sia Sio Co, Ong Sic Co, Eng Eng  
Kio, Go Sing, Go Lucy Lo, Tin Buan Cuan, S.  
Candido, T. Fernandez, Iuk Fung, Lee Kat  
Hong, Yan Ah Car, Chan Yaw Fook, Yap  
Ngoi Hug, Que Chee, Lo, Chua Wing Lee,  
Sy Suan, Sun Sui, Qui, Soon Sang Hee, Chua  
Cheng, P. Munos, Lo Kui Cua, Ong Mac, Li  
Kat Tit, Lam Lir, Cheng Kiong Yew,  
Chung Heng, Ong Qui, O. B. Berrien, Ly  
Weng, Kong Tai Chiong, Lun Sam, Go Gay,  
Lao Taco, Chua Cho Park, Ten Juseng, Chua  
Tia, Po Lian Kiao, Nui Cay Chu, Chan Tinn  
Sia, Chan Tian Sia, Chan Eng Su, Guadencio  
Soares, J. S. Soares, Tan Tong Chien, Hao  
Tehe Yap Chia, Gabin G. Yap Cong and My  
Chiong Bin.

Shipping Report.

Str. Tean from Manila—Fresh W'ly wind,  
dull and overcast, heavy rain showers, moderate  
broken sea and swell.

Vessels in Port.

STEAMERS.

Amara, Br. s.s. 1,566, C. J. Mattcock, 15th July,  
Canton 10th July, Rice and Flour.—I.,  
M. & Co.

Athenian, Br. s.s. 2,440, S. Robinson, 4th  
July.—Vancouver, B.C. 6th June, and  
Shanghai 1st July, Gen.—C. P. R. Co.

Borneo, Ger. s.s. 1,618, J. Spiesen, 13th July,—  
Sandakan 8th July, Timber and Gen.—  
M. & Co.

Dagmar, Ger. s.s. 950, C. Gosewisch, 14th  
July.—Canton 13th July, Gen.—M. & Co.

Elisabeth Rickmers, Ger. s.s. 997, G. Gotche,  
13th July.—Bangkok 7th July, Rice.—A.,  
K. & Co.

Foyle, Br. s.s. 2,600, Page, R.N.R., 13th July,—  
Kuching 7th July, Coal.—M. B. K.

General Alava, Am. transp. Whitton, 20th  
June.—Cavite 17th June.

Haiching, Br. s.s. 1,267, A. E. Hodgins, 13th  
July.—Fochow 10th July, Amoy 12th, and  
Swatow 13th, Gen.—D. L. & Co.

Himera, Br. s.s. 1,224, Lockhart, 14th July.—  
Manila 10th July, Gen.—S. T. & Co.

Hopsang, Br. s.s. 1,359, J. M. Hay, 13th July,  
—Sourabaya 4th July, Sugar.—J. M. &  
Co.

James Brand, Br. s.s. 1,060, Torrance, 15th  
July.—Swatow 14th July, Ballast.—Meyer  
& Co.

Kensington, Br. s.s. 2,247, Dower, 14th July,—  
Calao via Panama and Yokohama 24th  
May, Gen.—Order.

Kumsang, Br. s.s. 2,077, E. J. Buller, 10th  
July.—Singapore 5th July, Gen.—J. M. &  
Co.

Macquarie, Br. s.s. 2,073, St. John George, 8th  
July.—Kobe via Moji and Amoy 21st June,  
Gen.—G. L. & Co.

Onsang, Br. s.s. 1,787, J. T. Davies, 1st July,  
—Java 22nd June, Sugar.—J. M. & Co.

Oscar II, Nor. s.s. 2,000, R. Olsen, 14th July,  
—Moji 8th July, Coal.—M. B. K.

Ovid, Br. s.s. 2,085, Cubitt, 13th July,—Moji  
8th July, Coal.—M. B. K.

Perla, Br. s.s. 1,287, A. H. Notley, 13th July,  
—Saigon 9th July, Rice and Flour.—S. T.  
& Co.

Quang Nam, Fr. s.s. 710, V. Jean, 15th July,  
—Saigon 10th July, Rice and Gen.—B. &  
Co.

Sunday school 10 to 10.45 a.m.

Sikh, Br. s.s. 3,216, James Rowley, 15th July,  
New York 4th May, Gen. and Case Off.—  
D. & Co., Ltd.

Sishan, Br. s.s. 845, A. Jones, 12th July,—  
Hoilo 8th July, Sugar and Sampan Wood,  
B. & Co.

Tsinan, Br. s.s. 1,460, C. Lindbergh, 15th  
July.—Melbourne 8th June, and Manila  
12th July, Gen.—B. & S.

SAILING VESSELS.

Eclipse, Br. ship, 2,978, J. McBryde, 10th May,  
—New York 10th Dec., 1903, Case Oil—  
S. O. Co.

Ibadan, Br. sch., 473, W. Winch, 5th July,—  
Manila 24th June, Ballast.—E. A. T. Co.

Kentmore, Br. br., 2,334, Burch, 14th June,—  
New York 29th Jan., Kerosina.—S. O. Co.

Maria Le, Ital. bq., 1,118, D. Ursu, 9th April,  
—Freemantle 7th Feb., Sandalwood.—  
Order.

Trontage, Br. bq., 949, A. Hutton, 28th May,  
—Freemantle 23rd May, Sandalwood.—  
Gilman & Co.

Vale of Doon, Sarawak bq., 669, J. Petersen,  
22nd June.—Rajang, (N.W. Borneo) 6th  
June, Timber.—S. W. & Co.

Visitors at the Hotels.

HONGKONG.

Anderson, W. M. Leggett, E. A.  
Armstrong-Schright, T. Lewis, A. R.  
Beattie, R. B. Macdonald, D.  
Bingham, Mr. & Mrs. Macgowan, R. J.  
T. E. and child Mackie, C.

## NOTICES OF FIRMS.

## CONSIGNEES.

A. S. WATSON &amp; CO., LIMITED.

M R. ALFRED HENRY MANGELL has this day been appointed AGENT for the GENERAL MANAGERS of the Company, and in that capacity will reside in Shanghai, with general charge of the Company's interests at Shanghai, Hankow, Tientsin and in North China.

JOHN D. HUMPHREYS &amp; SON, General Managers.

Hongkong, 1st July, 1904. [79]

A. S. WATSON &amp; CO., LIMITED.

M R. JOHN ARTHUR TARRANT has this day been appointed ACTING SECRETARY of the Company.

JOHN D. HUMPHREYS &amp; SON, General Managers.

Hongkong, 1st July, 1904. [79]

## INSURANCE.

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above Company are prepared to accept first Class FOREIGN and CHINESE RISKS at CURRENT RATES.

SIEMSEN &amp; CO.

Hongkong, 18th May, 1894. [52]

## FOR SALE.

## FOR SALE.

NOS. 1, 2 or 3, STEWART TERRACE, THE PEAK.

Apply to—  
THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.  
Hongkong, 20th May, 1904. [64]

## FOR SALE.

ONE ICE-MAKING MACHINE with GAS ENGINE complete.

For full Particulars, apply to  
HUGHES & HOUGH,  
8, Des Vaux Road.

Hongkong, 27th June, 1904. [76]

## FOR SALE.

INCANDESCENT GASOLINE LAMPS OF ALL DESCRIPTIONS from the best makers.

INCANDESCENT MANTLES, CHIMNEYS, GLOBES, SHADES, &c., for GASOLINE AND GAS LAMPS at the most moderate prices.

Lamps fixed up for Buyers free of charge.

Naphtha of the best kind kept in stock.

TAI KWONG CO., 36, Lyndhurst Terrace.

Hongkong, 2nd May, 1904. [31]

## S.S. "OCEANIEN."

COMPAGNIE DES MESSAGERIES MARITIMES.

## NOTICE TO CONSIGNEES.

CONSIGNEES of Cargo from London ex s.s. "Medoc," and from Bordeaux ex s.s. "Ville de Lorient," in connection with above Steamer, are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, at Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before Noon, TO-DAY, requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining unclaimed after TUESDAY, the 19th July, at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 19th July, or they will not be recognised.

All damaged packages will be examined on TUESDAY, the 19th July, at 3 P.M.

No Fire Insurance has been effected.

G. DE CHAMPEAUX,  
Agent.

Hongkong, 12th July, 1904. [9]

THE PORTLAND AND ASIATIC STEAMSHIP COMPANY.

## NOTICE TO CONSIGNEES.

S.S. "NICOMEDIA".

FROM PORTLAND (OR); YOKOHAMA, KOBE AND MOJI.

THE above steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for Countersignature and to take immediate delivery of their goods from alongside.

Cargo impeding the discharge of the vessel will be landed and stored at Consignees' risk and expense.

No Fire Insurance will be effected by us in any case whatever.

## NOTICE TO CONSIGNEES

THE P. &amp; O. S. N. CO.'S STEAMSHIP

"SIMLA."

FROM BOMBAY, COLOMBO AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the Goods are landed.

This vessel brings on Cargo:—  
From London, &c., ex S.S. "China" and "Somali."  
From Australia, ex S.S. "Britannia."

From Calcutta, ex S.S. "Syria."

From Persian Gulf, &amp;c., ex B. I. S. N. and B. &amp; P. S. N. CO.'S Steamers.

Optional Goods will be landed here unless instructions are given to the contrary before Noon, TO-DAY.

Goods not cleared by the 21st instant, at 4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees' and the Company's representative at an appointed hour.

All Claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognised.

No Fire Insurance will be effected by us in any case whatever.

E. A. HEWETT,

Superintendent.

Hongkong, 15th July, 1904. [4]

## SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY &amp; POTTS. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	RESERVE.	AT WORKING ACCOUNT.	LAST DIVIDEND.	ADJUSTED RETURN AT PRESENT QUOTATION.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	\$10,000,000 \$600,000 \$250,000 \$175,532 \$191,973	\$1,417,366	Div. of £1.10/- and bonus of 10/- @ exchange 1/8 = \$22,994 for half-year ending 31.12.1903.	6 1/2 %	\$660
National Bank of China, Limited	4,153	\$10	\$8	\$1,755,532 \$191,973	\$21,668	\$2 (London 3/6) for 1903	5 1/2 %	London £67 1/2 \$38 buyers
Do. (Founders)	750	\$1	\$1			None	...	\$10
MARINE INSURANCES.								
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	\$1,750,000 \$320,000 \$784,415 \$906,672 \$900,000	\$1,059,926	\$32 for 1902	5 1/2 %	\$545 sellers
China Traders' Insurance Company, Limited	24,000	\$83.33	\$25	\$151,932 \$331,342 \$322,138	Nil.	\$4 for year ended 30.4.1903	6 1/2 %	\$64 buyers
North China Insurance Company, Limited	10,000	\$15	\$5	Tls. 500,000 Tls. 31,850	Tls. 274,589	Final of £1 making £2 for 1902	...	Tls. 67 1/2
Yangtze Insurance Association, Limited	8,000	\$100	\$60	\$760,000	\$186,284	\$12 for 1902	9 1/2 %	\$130
Canton Insurance Office, Limited	10,000	\$150	\$50	\$1,300,000 \$50,000	\$110,551	\$15 for 1902	7 %	\$210
FIRE INSURANCES.								
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,170,288 \$1,000,000	\$371,110	\$22 for 1902	7 1/2 %	\$310 buyers
China Fire Insurance Company, Limited	20,000	\$100	\$10	\$250,000 \$633,000 \$149,409	\$349,047	\$6 dividend & \$1 bonus for 1902	8 %	\$87 buyers
SHIPPING, TUG AND CARGO BOATS.								
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	\$250,000 \$633,000 \$149,409	\$41,538	\$1 1/2 for second half-year 1903	10 1/2 %	\$29 buyers
Indo-China Steam Navigation Company, Limited	60,000	\$10	\$10	\$205,000 \$1,100,000	\$5,853	10/- for 1903	5 %	\$108 ex div.
China and Manila Steamship Company, Limited	30,000	\$50	\$50	none	Dr. \$63,123	\$5 for 1900	...	\$25 1/2 sa. and b.
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$1,455,000 \$80,935	Nil.	\$3 for year ended 30.6.1903	8 1/2 %	\$35 1/2
"Star" Ferry Company, Limited	10,000	\$10	\$10	\$15,000 \$1,000,000	\$1,287	(\$1.80 & b. 40 cts.) for year ending 30.4.01 (\$0.90 & b. 20 cts.)	6 1/2 %	\$25 buyers
Straits Steamship Company, Limited	5,000	\$100	\$100	\$21,75 \$18,000 \$130,53	\$33,648	\$5 for 2nd 1/2 year making \$13 for 1903	8 1/2 %	\$155 sellers
"Shell" Transport and Trading Company, Limited	2,000,000	\$1	\$1	\$4,000	Tls. 19,555	Interim of 1/- (Coupon No. 4) for 1903	4 %	25 1/2 sellers
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	Tls. 98,000 Tls. 201,014	Tls. 865	Final of Tls. 1 making Tls. 2 for 1903	6 1/2 %	Tls. 30 sellers
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	none	Tls. 55,541	Final of Tls. 2 1/2 making Tls. 4	9 1/2 %	Tls. 47 buyers
Do. (Preference)	100,000					Final of Tls. 2 1/2 making Tls. 3	7 1/2 %	Tls. 46 buyers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	none	Dr. \$147,717	Final of \$7 making \$12 for 1901	...	\$185 sellers
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	none	Dr. \$73,905	\$3 for 1897	...	\$9 sellers
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Dr. \$1,456	Tls. 2 1/2 for year ending 30.9.03	4 1/2 %	Tls. 60 sales
MINING.								
Société Francaise des Charbonnages du Tonkin	16,000	Tcs. 250	Tcs. 250	{ Fcs. 251,372 { Fcs. 1,529,612	Fes. 85,706	Final of Fcs. 25 making Fcs. 55 for 1903	...	\$490 sales
Raub Australian Gold Mining Company, Limited	150,000	\$1	18/10	£4,873	Dr. \$7,236	No. 12 of 1/-	...	\$7 1/2 buyers
Chinese Engineering and Mining Company, Ltd.	50,000	\$1	1	£20,000	Dr. \$6,671	No. 2 of 1/-	...	Tls. 7 1/2
DOCKS, WHARVES & GODDOWNS.								
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$17,500	\$425,340	(\$6 dividend and \$1 bonus for second half year 1903	6 1/2 %	\$217 buyers
S. C. Farmah, Boyd & Co., Limited	55,700	Tls. 100	Tls. 100	Tls. 80,000	Tls. 43,124	Int. of Tls. 5 for half year ending 31.10.03	7 1/2 %	Tls. 152 buyers
Tanjong Pagar Dock Company, Limited	37,000	\$100	\$100	\$1,50,000	\$43,732	\$6 for 2nd half year 1903	6 1/2 %	\$255 buyers
Riley Hargreaves & Co., Limited	6,000	\$100	\$100	\$150,000	\$40,936	\$10 div. and \$1 bonus for 1903	6 1/2 %	\$100 buyers
Do. (Preference)	2,750	\$100	\$100	\$14,000	\$29,926	\$17 dividend	6 %	\$100 buyers
Howarth Erskine, Limited	12,000	\$100	\$100	\$14,000	\$28,015	\$10 div. & \$1 bonus for 1903/4	6 1/2 %	\$113 sales
Hongkong & Kowloon Wharf and Godown, Co. Ltd.	30,							